



SRE GROUP LIMITED
上置集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 1207)

**CHANGE OF COMPANY SECRETARY AND
QUALIFIED ACCOUNTANT**

The board of directors (the “Board”) of SRE Group Limited (the “Company”) announces that Ms. Lee Wai Yee (“Ms. Lee”) has resigned as the Company Secretary and Qualified Accountant of the Company with effect from 24 August, 2008. Ms. Lee has confirmed that she has no disagreement with the Board and there are no matters with regard to her resignation which need to be brought to the attention of the shareholders of the Company.

The Board further announces that Mr. Lee Kwok Wah (“Mr. Lee”) has been appointed as the Company Secretary and Qualified Accountant of the Company with effect from 24 August 2008. Mr. Lee is a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants.

The Board would like to take this opportunity to express its appreciation to Ms. Lee for her contribution to the Company during her tenure of office and extend its warm welcome to Mr. Lee for his joining the Company.

By Order of the Board
SRE GROUP LIMITED
Shi Jian
Chairman

Hong Kong, 25 August 2008

As at the date hereof, the Board comprises ten Directors, five of whom are executive Directors, namely Mr. Shi Jian, Mr. Li Yao Min, Mr. Yu Hai Sheng, Mr. Jiang Xu Dong and Mr. Lee Wai Man; two of whom are non-executive Directors, namely Mr. Cheung Wing Yui and Mr. Jin Bing Rong; and three of whom are independent non-executive Directors, namely Mr. Yeung Kwok Wing, Mr. Jiang Xie Fu and Mr. E Hock Yap.

* *For identification purpose only*