



SRE GROUP LIMITED

上置集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1207)

Unusual Price and Trading Volume Movements

This statement is made at the request of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The board of Directors (the “**Board**”) of SRE Group Limited (the “**Company**”) has noted the increases in both the trading volume and the price of the shares of the Company today. The Board wishes to state that the Board is not aware of any reason for such movements.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”), neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
SRE GROUP LIMITED

Shi Jian

Chairman

Hong Kong, 19 December, 2008

** For identification purpose only*

As at the date hereof, the Board comprises ten Directors, five of whom are executive Directors, namely Mr. Shi Jian, Mr. Li Yao Min, Mr. Yu Hai Sheng, Mr. Jiang Xu Dong and Mr. Lee Wai Man; two of whom are nonexecutive Directors, namely Mr. Cheung Wing Yui and Mr. Jin Bing Rong; and three of whom are independent nonexecutive Directors, namely Mr. Yeung Kwok Wing, Mr. Jiang Xie Fu and Mr. E Hock Yap.