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SRE GROUP LTD.

**SRE GROUP LIMITED**

**上置集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1207)**

**RESULTS OF THE ANNUAL GENERAL MEETING  
HELD ON 2 JUNE 2009**

The Board is pleased to announce that all the resolutions proposed at the AGM held on 2 June 2009 were duly passed by the Shareholders by way of poll.

At the Annual General Meeting of SRE Group Limited (the “Company”) held on 2 June 2009 (the “AGM”), a poll was demanded by the Chairman of the meeting for voting on all proposed resolutions as set out in the Notice of Annual General Meeting dated 29 April 2009.

The board of directors of the Company (the “Board”) is pleased to announce that all the resolutions proposed at the AGM were duly passed by the shareholders of the Company (the “Shareholders”) by way of poll. The poll results in respect of each resolution passed at the AGM were as follows:

Ordinary Resolutions		Number of Shares (%)	
		For	Against
1.	To receive and consider the audited financial statements, the report of the directors and the independent auditor’s report for the year ended 31 December 2008.	1,394,543,534 (100.00%)	0 (0.00%)
2.	(i) To re-elect Mr. Cheung Wing Yui as non-executive director.	1,390,153,534 (99.16%)	11,743,200 (0.84%)
	(ii) To re-elect Mr. Jin Bing Rong as non-executive director.	1,392,577,534 (99.34%)	9,319,200 (0.66%)
	(iii) To re-elect Mr. Jiang Xie Fu as independent non-executive director.	1,401,896,734 (100.00%)	0 (0.00%)

Ordinary Resolutions		Number of Shares (%)	
		For	Against
	(iv) To re-elect Mr. Yu Hai Sheng as executive director.	1,400,956,734 (99.93%)	940,000 (0.07%)
	(v) To re-elect Mr. Li Yao Min as executive director.	1,330,009,907 (94.87%)	71,886,827 (5.13%)
	(vi) To authorise the board of directors to fix the directors' remuneration.	1,401,896,734 (100.00%)	0 (0.00%)
3.	To re-appoint the auditors and to authorise the board of directors to fix their remuneration.	1,401,896,734 (100.00%)	0 (0.00%)
4A.	To grant a general mandate to the directors to repurchase shares.	1,401,896,734 (100.00%)	0 (0.00%)
4B.	To grant a general mandate to the directors to issue shares.	1,283,434,923 (91.55%)	118,461,811 (8.45%)
4C.	To extend to the general mandate to issue shares by addition thereto the shares repurchased by the Company.	1,293,884,923 (92.30%)	108,011,811 (7.70%)

As more than 50% of the votes were cast in favour of each of the above resolutions, all the resolutions proposed at the AGM were duly passed as ordinary resolutions.

As at the date of the AGM, the entire issued share capital of the Company comprised 2,933,881,195 shares, which was the total number of shares entitling the Shareholders to attend and vote for or against all resolutions at the AGM. There were no restriction on any Shareholders to cast votes on any of the proposed resolutions at the AGM.

The Company's branch share registrar in Hong Kong, Tricor Tengis Limited, was appointed as the scrutineer for the vote-taking at the AGM.

By Order of the Board  
**SRE GROUP LIMITED**  
**Shi Jian**  
*Chairman*

Hong Kong, 2 June, 2009

\* For identification purpose only

*As at the date hereof, the Board comprises ten Directors, five of whom are executive directors, namely Mr. Shi Jian, Mr. Li Yao Min, Mr. Yu Hai Sheng, Mr. Jiang Xu Dong and Mr. Lee Wai Man; two of whom are non-executive directors, namely Mr. Cheung Wing Yui and Mr. Jin Bing Rong; and three of whom are independent non-executive directors, namely Mr. Yeung Kwok Wing, Mr. Jiang Xie Fu and Mr. E Hock Yap.*