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**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**



SRE GROUP LTD.

SRE GROUP LIMITED

上置集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1207)

**RMB DENOMINATED USD SETTLED
6% CONVERTIBLE BONDS DUE 2014
OF AN AGGREGATE PRINCIPAL AMOUNT OF RMB446.9 MILLION
CONVERTIBLE INTO ORDINARY SHARES OF THE COMPANY
(the “Convertible Bonds”)
(Stock Code: 4309)**

Joint Bookrunners

CREDIT SUISSE
Credit Suisse (Hong Kong) Limited

Deutsche Bank 
Deutsche Bank AG, Hong Kong Branch

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of, and permission to deal in, the Convertible Bonds as described in the Offering Circular dated 20 July 2009. Permission for the listing of, and dealing in, the Convertible Bonds is expected to become effective on or about 24 July 2009.

For and on behalf of the Board
SRE GROUP LIMITED
Shi Jian
Chairman

Hong Kong, 20 July 2009

As at the date hereof, the Board comprises ten Directors, five of whom are executive directors, namely Mr. Shi Jian, Mr. Li Yao Min, Mr. Yu Hai Sheng, Mr. Jiang Xu Dong and Mr. Yue Wai Leung, Stan; two of whom are non-executive directors, namely Mr. Cheung Wing Yui and Mr. Jin Bing Rong; and three of whom are independent non-executive directors, namely Mr. Jiang Xie Fu, Mr. E Hock Yap and Mr. Pan Long Qing.

** for identification purpose only*