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SRE GROUP LTD.

SRE GROUP LIMITED

上置集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1207)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

China New Town Development Company Limited (“CNTD”), a company listed on the Singapore Exchange Securities Trading Limited (“SGX-ST”) and a 50.07% owned subsidiary of SRE Group Limited, has on March 24, 2010 released to the SGX-ST an announcement (the “Announcement”) in relation to final dividend and books closure date. The following is a reproduction of the Announcement for information purpose only.

On behalf of the Board of Directors of
SRE Group Limited
Shi Jian
Chairman

Hong Kong, 24 March 2010

As at the date hereof, the Board comprises five executive directors, namely Mr. Shi Jian, Mr. Li Yao Min, Mr. Yu Hai Sheng, Mr. Jiang Xu Dong and Mr. Yue Wai Leung, Stan; two non-executive directors, namely Mr. Cheung Wing Yui and Mr. Jin Bing Rong and three independent non-executive directors, namely Mr. Jiang Xie Fu, Mr. E Hock Yap and Mr. Pan Long Qing.

* For identification purpose only

CHINA NEW TOWN DEVELOPMENT COMPANY LIMITED

(the "**Company**")

(Company Registration No. 1003373)

(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)

FINAL DIVIDEND

The Board of Directors of the Company (the "**Board**") wishes to refer to its unaudited financial statements for the full year ended 31 December 2009 ("**FY2009**") announced on 26 February 2010 (the "**Announcement**") in which it was stated, *inter alia*, that no dividend had been declared or recommended for FY2009.

The Board is pleased to announce that, having reconsidered the overall financial position of the Company, its financial results for the year, taking into account its cashflow position, and as a demonstration of its commitment to reward and deliver value to its shareholders in return for their loyalty and support since initial public offering, a final dividend of SGD0.00278 per ordinary share in the capital of the Company (the "**Dividend**") shall be recommended and declared for FY2009. The proposed Dividend shall be paid on 24 May 2010 subject to the approval of the shareholders at the forthcoming Annual General Meeting. Details of the books closure date for the purposes of determining shareholders' entitlements to the proposed Dividend will be announced in due course.

By order of the Board

Li Yao Min
Executive Director/Chief Executive Officer

24 March 2010

CHINA NEW TOWN DEVELOPMENT COMPANY LIMITED

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NOTICE OF BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the Share Transfer Books and the Register of Members of the Company will be closed on 12 May 2010 for the purposes of determining shareholders' entitlements to the proposed final dividend of SGD0.00278 per ordinary share for the financial year ended 31 December 2009.

Duly completed registrable transfers received by the Company's Share Transfer Agent, Tricor Barbinder Share Registration Services, at 8 Cross Street #11-00 PWC Building Singapore 048424 up to the close of business at 5.00 p.m. on 11 May 2010 will be registered in the Share Transfer Books and the Register of Members of the Company to determine shareholders' entitlements to the proposed final dividend. Shareholders (being depositors) whose securities accounts with The Central Depository (Pte) Limited are credited with shares in the Company as at 5.00 p.m. on 11 May 2010 will be entitled to the proposed final dividend.

The proposed final dividend, if approved by the shareholders at the forthcoming Annual General Meeting, will be paid on 24 May 2010.

By order of the Board

Li Yao Min
Executive Director/Chief Executive Officer

24 March 2010