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SRE GROUP LTD.

**SRE GROUP LIMITED**

**上置集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1207)**

**RESULTS OF THE SPECIAL GENERAL MEETING  
HELD ON 29 MARCH 2010**

The Board is pleased to announce that the ordinary resolution was duly passed by the Independent Shareholders by way of poll at the SGM held on 29 March 2010.

Reference is made to the circular of SRE Group Limited (the “**Company**”) dated 10 March 2010 (the “**Circular**”) and the notice of special general meeting of the same date as set out in the Circular (the “**Notice**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

**POLL RESULTS OF THE SGM**

The Board is pleased to announce that the ordinary resolution proposed at the SGM held on 29 March 2010 was duly passed by the Independent Shareholders by way of poll. The poll results in respect of the ordinary resolution were as follows:

<b>Ordinary Resolution</b> <i>(Note)</i>		<b>Number of Shares (%)</b>	
		<b>For</b>	<b>Against</b>
1.	(a) To approve, confirm and/or ratify the Acquisition Agreement and all transactions contemplated thereunder and any other agreements or documents in connection therewith; and (b) to authorize the director(s) to execute all documents and to do all such acts and things for implementation of the Acquisition Agreement and transactions contemplated thereunder and all other matters incidental thereto (the “ <b>Resolution</b> ”).	1,410,562,768 Shares 98.31%	24,284,000 Shares 1.69%

*Note:* The full text of the resolution is set out in the Notice. The description here is by way of summary only.

\* For identification purpose only

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed as an ordinary resolution of the Company.

As at the date of the SGM, the total number of Shares in issue was 3,603,881,194. Neither the Vendor nor any of her associates is a Shareholder and none of the Shareholders has a material interest in the Acquisition Agreement. No Shareholder was therefore required to abstain from voting on the Resolution. Accordingly, the total number of Shares entitling the Independent Shareholders to attend the SGM and vote for or against the Resolution was 3,603,881,194.

There was no Share entitling the Independent Shareholders to attend and vote only against the Resolution at the SGM.

The Company's branch share registrar in Hong Kong, Tricor Tengis Limited, was appointed as the scrutineer for the vote-taking at the SGM.

By Order of the Board  
**SRE Group Limited**  
**Shi Jian**  
Chairman

Hong Kong, 29 March 2010

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Shi Jian, Mr. Li Yao Min, Mr. Yu Hai Sheng, Mr. Jiang Xu Dong and Mr. Yue Wai Leung, Stan; two non-executive Directors, namely Mr. Cheung Wing Yui and Mr. Jin Bing Rong and three independent non-executive Directors, namely Mr. Jiang Xie Fu, Mr. E Hock Yap and Mr. Pan Long Qing.*