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SRE GROUP LTD.

**SRE GROUP LIMITED**

**上置集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1207)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

This overseas regulatory announcement is issued pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

China New Town Development Company Limited (“**CNTD**”), a company listed on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and a 62.36% owned subsidiary of SRE Group Limited (the “**Company**”), has on 12 May 2010 released to the SGX-ST an announcement in relation to a plan to seeking a dual primary listing of its ordinary shares on the Main Board of the Stock Exchange by way of introduction (the “**Proposed HK Listing**”). A reproduction of the announcement of CNTD is set out following this announcement for information purpose only.

**Shareholders and investors of the Company should note that the Proposed HK Listing is at an evaluation stage only and may or may not proceed. Shareholders and investors of the Company are therefore advised to exercise caution when dealing in the securities of the Company. Further announcement will be made at the appropriate time if the Proposed HK Listing does proceed.**

By Order of the Board of Directors of  
**SRE GROUP LIMITED**  
**Shi Jian**  
*Chairman*

Hong Kong, 12 May, 2010

*As at the date hereof, the Board comprises five executive directors, namely Mr. Shi Jian, Mr. Li Yao Min, Mr. Yu Hai Sheng, Mr. Jiang Xu Dong and Mr. Yue Wai Leung, Stan; two non-executive directors, namely Mr. Cheung Wing Yui and Mr. Jin Bing Rong; and three independent non-executive directors, namely Mr. Jiang Xie Fu, Mr. E Hock Yap and Mr. Pan Long Qing.*

\* *For identification purpose only*



**CHINA NEW TOWN DEVELOPMENT COMPANY LIMITED**

中国新城镇发展有限公司

(Incorporated as a business company limited by shares in the British Virgin Islands)

(Company Registration No. 1003373)

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**PROPOSED DUAL PRIMARY LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF INTRODUCTION**

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The board of directors (the "**Board**") of China New Town Development Company Limited (the "**Company**") wishes to announce that the Company is planning to seek a dual primary listing ("**Proposed HK Listing**") of its ordinary shares in the capital of the Company (the "**Shares**") on the Main Board of The Stock Exchange of Hong Kong Limited (the "**SEHK**") by way of introduction.

**The Board wishes to highlight to the shareholders of the Company (the "**Shareholders**") that as the Proposed HK Listing is at an evaluation stage and the Proposed HK Listing will involve fairly extensive preparatory work and such preparatory work may involve an uncertain time frame, Shareholders are advised to exercise caution when trading in the Shares. There is no certainty or assurance that the Proposed HK Listing will materialise and if it proceeds, it will be subject to, among others, approval of the SEHK and other relevant authorities and the approval of the Shareholders.**

**In the event that Shareholders and other investors are in doubt when dealing in the Shares, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

**The Company will announce any material updates when appropriate.**

**BY ORDER OF THE BOARD**

Li Yao Min  
Chief Executive Officer  
12 May 2010