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SRE GROUP LIMITED

上置集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1207)

**RESULTS OF THE SPECIAL GENERAL MEETING
HELD ON 8 SEPTEMBER 2010**

The Board is pleased to announce that the ordinary resolution was duly passed by the Shareholders by way of poll at the SGM held on 8 September 2010.

Reference is made to the circular of SRE Group Limited (the “**Company**”) dated 23 August 2010 (the “**Circular**”) and the notice of special general meeting of the same date as set out in the Circular (the “**Notice**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE SGM

The Board is pleased to announce that the ordinary resolution proposed at the SGM held on 8 September 2010 was duly passed by the Shareholders by way of poll. The poll results in respect of the ordinary resolution were as follows:

Ordinary Resolution <i>(Note)</i>		Number of Shares (%)	
		For	Against
1.	To approve the new share option scheme of China New Town Development Company Limited (the “ New CNTD Scheme ”), and authorized the directors of the Company (the “ Board ”) to do all such acts, to enter into all such agreements, transactions and arrangements and to take all such actions in connection therewith or arising therefrom as the Board may consider necessary or expedient in order to give effect to the New CNTD Scheme.	1,179,659,583 Shares 89.89%	132,663,758 Shares 10.11%

Note: The full text of the resolution is set out in the Notice. The description here is by way of summary only.

* For identification purpose only

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed as an ordinary resolution of the Company.

As at the date of the SGM, the total number of Shares in issue was 3,603,881,194. As no Shareholder has a material interest in the New CNTD Scheme, therefore no Shareholder was required to abstain from voting on the Resolution. Accordingly, the total number of Shares entitling the Shareholders to attend the SGM and vote for or against the Resolution was 3,603,881,194.

There was no Share entitling the Shareholders to attend and vote only against the Resolution at the SGM.

The Company's branch share registrar in Hong Kong, Tricor Tengis Limited, was appointed as the scrutineer for the vote-taking at the SGM.

By Order of the Board
SRE Group Limited
Shi Jian
Chairman

Hong Kong, 8 September 2010

As at the date of this announcement, the board of directors of the Company comprises six executive directors, namely, Mr. Shi Jian, Mr. Li Yao Min, Mr. Yu Hai Sheng, Mr. Jiang Xu Dong, Mr. Shi Pin Ren and Mr. Yue Wai Leung, Stan; two non-executive directors, namely, Mr. Cheung Wing Yui and Mr. Jin Bing Rong and three independent non-executive directors, namely, Mr. Jiang Xie Fu, Mr. E Hock Yap and Mr. Pan Long Qing.