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SRE GROUP LIMITED

上置集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1207)

RULES 13.09(1) and 13.09(2) ANNOUNCEMENT

This announcement is made pursuant to Rules 13.09(1) and 13.09(2) of the Listing Rules.

Reference is made to the announcement of the Company dated 8 July 2010 (the “**Announcement**”) whereby it was disclosed that CNTD had on 8 July 2010 submitted a Form A1 listing application form to the Stock Exchange for the listing of and permission to deal in the CNTD Shares on the Main Board of the Stock Exchange by way of introduction pursuant to the Listing Rules. Capitalised terms used in this announcement shall have the same meanings as those used in the Announcement unless otherwise stated.

The Board wishes to announce that the Listing Committee of the Stock Exchange had convened a hearing on 7 October 2010 to consider CNTD’s application to the Stock Exchange for the listing of, and permission to deal in, the CNTD Shares on the Main Board of the Stock Exchange, and CNTD is currently targeting a listing of the CNTD Shares by way of introduction on the Main Board of the Stock Exchange on or about 22 October 2010. As at the date of this announcement, the Listing Committee of the Stock Exchange has not yet granted approval for the listing of, and permission to, deal in the CNTD Shares on the Main Board of the Stock Exchange.

Shareholders of the Company and potential investors should note that the Introduction is subject to, among others, market conditions prevailing at the time immediately before the Introduction and listing approval being obtained from the Stock Exchange. As the Introduction may or may not proceed, shareholders of the Company and investors are advised to exercise caution when dealing in the securities of the Company.

* For identification purpose only

The following is a reproduction of an announcement released by CNTD to the SGX-ST today regarding the hearing on 7 October 2010 and the targeted listing date of the CNTD Shares on the Main Board of the Stock Exchange for information purpose only.

By Order of the Board
SRE Group Limited
Shi Jian
Chairman

Hong Kong, 11 October 2010

As as the date of this announcement, the Board comprises six executive Directors, namely Mr. Shi Jian, Mr. Li Yao Min, Mr. Yu Hai Sheng, Mr. Jiang Xu Dong, Mr. Shi Pin Ren and Mr. Yue Wai Leung, Stan; two non-executive Directors, namely Mr. Cheung Wing Yui and Mr. Jin Bing Rong and three independent non-executive Directors, namely Mr. Jiang Xie Fu, Mr. E Hock Yap and Mr. Pan Long Qing.



CHINA NEW TOWN DEVELOPMENT COMPANY LIMITED

中国新城镇发展有限公司

(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)
(Company Registration Number: 1003373)

PROPOSED DUAL PRIMARY LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF INTRODUCTION

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcement made by China New Town Development Company Limited (the “**Company**”) on 8 July 2010, 29 September 2010 and 6 October 2010 (the “**Announcements**”).*

The Company would like to refer its shareholders (“**Shareholders**”) to the Announcements in relation to the proposed dual primary listing by way of introduction (the “**Proposed HK Listing**”) of its ordinary shares (the “**Shares**”) on the Main Board of The Stock Exchange of Hong Kong Limited (the “**SEHK**”).

The Board wishes to inform the Shareholders that it has been informed that the Listing Committee of the SEHK had convened a hearing on 7 October 2010 to consider the application to the SEHK for the listing of, and permission to deal in, all the Shares in issue on the Main Board of the SEHK by the Company. The Company is currently targeting a listing of the Shares by way of introduction on the SEHK on or about 22 October 2010. The hearing by the Listing Committee of the SEHK is not an indication that the SEHK has granted approval for the application. The approval of the SEHK, if granted, will be subject to the fulfilment of various conditions.

The Board wishes to highlight to Shareholders that as the Proposed HK Listing is subject to, among others, the approval of the SEHK and relevant authorities, the Proposed HK Listing may or may not occur.

There is no assurance that approval of the SEHK and relevant authorities for the Proposed HK Listing and the listing of, and permission to deal in, the Shares on the Main Board of the SEHK and the Main Board of the SGX-ST (as the case may be) will be granted.

The Company will announce any material updates when appropriate.

Shareholders and other investors are reminded to exercise caution when dealing in the Shares. In the event that Shareholders and other investors are in doubt when dealing in the Shares, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

BY ORDER OF THE BOARD

Li Yao Min
Chief Executive Officer
11 October 2010