

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SRE GROUP LIMITED

上置集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1207)

RULES 13.09(1) and 13.09(2) ANNOUNCEMENT

This announcement is made pursuant to Rules 13.09(1) and 13.09(2) of the Listing Rules.

Reference is made to the announcement of the Company dated 8 July 2010 (the “**Announcement**”) whereby it was disclosed that CNTD had on 8 July 2010 submitted a Form A1 listing application form to the Stock Exchange for the listing of and permission to deal in the CNTD Shares on the Stock Exchange by way of introduction pursuant to the Listing Rules. Capitalised terms used in this announcement shall have the same meanings as those used in the Announcement unless otherwise stated.

The Board is pleased to announce that approval in principle for the listing of and permission to deal in the CNTD Shares on the Stock Exchange has been granted by the Stock Exchange on 15 October 2010. Please refer to the following reproduction of the announcement released by CNTD to the SGX-ST today regarding the granting of the approval in principle for the listing of and permission to deal in the CNTD Shares on the Stock Exchange by the Stock Exchange for reference.

Shareholders and potential investors should note that the Introduction is subject to fulfillment of conditions set out in the approval in principle by the Stock Exchange. As the Introduction may or may not proceed, shareholders of the Company and investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
SRE Group Limited
Shi Jian
Chairman

Hong Kong, 15 October 2010

As as the date of this announcement, the Board comprises six executive Directors, namely Mr. Shi Jian, Mr. Li Yao Min, Mr. Yu Hai Sheng, Mr. Jiang Xu Dong, Mr. Shi Pin Ren and Mr. Yue Wai Leung, Stan; two non-executive Directors, namely Mr. Cheung Wing Yui and Mr. Jin Bing Rong and three independent non-executive Directors, namely Mr. Jiang Xie Fu, Mr. E Hock Yap and Mr. Pan Long Qing.

* For identification purpose only



CHINA NEW TOWN DEVELOPMENT COMPANY LIMITED

中国新城镇发展有限公司

(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)
(Company Registration Number: 1003373)

PROPOSED DUAL PRIMARY LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF INTRODUCTION (THE “INTRODUCTION”) – APPROVAL IN PRINCIPLE OBTAINED FROM THE LISTING COMMITTEE OF THE STOCK EXCHANGE OF HONG KONG LIMITED

Further to the announcement made by China New Town Development Limited (the “**Company**”) on 8 July 2010 in relation to, amongst others, the submission of an application to The Stock Exchange of Hong Kong Limited (the “**SEHK**”) for the listing of, and permission to deal in, the shares of the Company on the Main Board of the SEHK (the “**Proposed Listing**”), the board of directors of the Company (the “**Board**”) is pleased to announce that the Listing Committee of the SEHK has on 15 October 2010 granted an approval in principle for the Proposed Listing.

The Board wishes to highlight that this is an approval in principle only, and the Proposed Listing is subject to the formal and final approval to be granted by the SEHK.

As set out in the approval in principle by the SEHK, the formal and final approval will be granted by the SEHK before the trading in the Company’s shares on the SEHK commences on the following conditions:-

- (a) that the documentary requirements under Chapters 9 and 19 of the Rules Governing the Listing of Securities on the SEHK are followed; and
- (b) that the Listing Division of the SEHK is satisfied with the contents of the published version of the Company’s listing document.

Therefore, the Proposed Listing may or may not occur. The Company will announce any material updates when appropriate.

Shareholders and other investors are reminded to exercise caution when dealing in the Shares. In the event that Shareholders and other investors are in doubt when dealing in the Shares, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

BY ORDER OF THE BOARD

Li Yao Min
Chief Executive Officer
15 October 2010