

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SRE GROUP LTD.

SRE GROUP LIMITED

上置集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1207)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

China New Town Development Company Limited (“CNTD”), a company listed on the Singapore Exchange Securities Trading Limited (“SGX-ST”) and a 61.54% owned subsidiary of SRE Group Limited, has on 19 November 2010 released to the SGX-ST an announcement (the “Announcement”) in relation to completion of the repurchase of senior notes. The following is a reproduction of the Announcement for information purpose only.

On behalf of the Board of Directors of
SRE Group Limited
Shi Jian
Chairman

Hong Kong, 19 November 2010

As at the date hereof, the Board comprises six executive directors, namely Mr. Shi Jian, Mr. Li Yao Min, Mr. Yu Hai Sheng, Mr. Jiang Xu Dong, Mr. Shi Pin Ren and Mr. Yue Wai Leung, Stan; two non-executive directors, namely Mr. Cheung Wing Yui and Mr. Jin Bing Rong and three independent non-executive directors, namely Mr. Jiang Xie Fu, Mr. E Hock Yap and Mr. Pan Long Qing.

* For identification purpose only



CHINA NEW TOWN DEVELOPMENT COMPANY LIMITED

中国新城镇发展有限公司

(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)
(Company Registration Number: 1003373)

COMPLETION OF THE REPURCHASE OF SENIOR NOTES

China New Town Development Company Limited (the “**Company**”) refers to its earlier announcement dated 15 November 2010 in relation to its agreement to repurchase from Forum Asian Realty Income II L.P. all the outstanding RMB 87,360,000 in aggregate principal amount of 17.75% U.S. Dollar settled senior secured guaranteed notes due 2011 issued by the Company (the “**Sale Notes**”).

The directors of the Company wish to announce that completion of the repurchase of the Sale Notes took place on 19 November 2010 and following such completion, all the outstanding Sale Notes have been cancelled.

BY ORDER OF THE BOARD

Shi Jian
Chairman
19 November 2010