

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) :	31/1/2011

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer	SRE GROUP LIMITED
Date Submitted	1/2/2011

I. Movements in Authorised Share Capital

1. Ordinary Shares			
(1) Stock code : <u>1207</u> Descrip	otion : Ordinary	shares	
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	8,000,000,000	HKD0.10	8,000,000,000
Increase/(decrease)	0		0
Balance at close of the month	8,000,000,000	HKD0.10	8,000,000,000
(2) Stock code : <u>N/A</u> Descrip	otion :		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

2. Preference Shares

Stock code :	N/A	Description	:		
		No	o. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close	of precedin	g month			
Increase/(decreas	se)				
Balance at close	of the mon	th			

3. Other Classes of Shares

Stock code : <u>N/A</u> Descrip	otion :		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

II. Movements in Issued Share Capital

	No. of ordina	ry shares	No of preference	No. of other classes
	(1)	(2)	shares	of shares
Balance at close of preceding month	3,603,881,194	N/A	N/A	N/A
Increase/ (decrease) during the month	0	N/A	N/A	<u>N/A</u>
Balance at close of the month	3,603,881,194	N/A	N/A	N/A

III. Details of Movements in Issued Share Capital

Share Options (under	Share Option	Schemes of the	Issuer)			
Particulars of share					No. of new shares of	No. of new shares of
option scheme					issuer issued during	issuer which may be
including EGM					the month pursuant	issued pursuant thereto
approval date		Movement duri	ng the month		thereto	as at close of the month
(dd/mm/yyyy) and -			0		-	
class of shares	~ .		~			
issuable	Granted	Exercised	Cancelled	Lapsed		
1. N/A						
(/ /)						
shares						
(Note 1)						
2.						
<u></u>						
shares						
(Note 1)						
3.						
shares						
(Note 1)						
(Note 1)		T	tal A (Ondin	omy chonoc)	NT/A	
		10	otal A. (Ordin			
				nce shares)		
				Other class)	N/A	
Total funds raised dur		from exercise o	of			
options (State currenc	y)		N/A			

Description of warrants (Date of expiry - dd/mm/yyyy) 1. N/A	Currency of Nominal value at nominal close of value preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
(/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price					
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)				
2.					
(/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>)					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)				
3.					
(/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price					
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)				
4.					
(/ /) Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price					
EGM approval date (if applicable)	(/ /)				
	Total	(Prefere	nary shares) N/A ence shares) N/A Other class) N/A		

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed) No. of new No. of new shares of shares of issuer issued issuer which may be issued during the month pursuant thereto as at pursuant Currency of Amount at close Converted Amount at thereto close of the amount of preceding during the close of the month Class and description outstanding month month month 1. CONVERTIBLE BONDS 506,804,264 506,804,264 0 HKD 0 511,074,068 (DUE 2014) Stock code (if listed) 4309 Class of shares Ordinary shares issuable (Note 1) HKD 0.992 (After Subscription price adjustment) EGM approval date (if applicable) (dd/mm/yyyy)) (13/07/2009) 2. Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (/ /)3. Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (/ /)4. Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (/ /) (dd/mm/yyyy) Total C. (Ordinary shares) **0** (Preference shares) N/A (Other class) N/A

For Main Board and GEM listed issuers

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. <u>N/A</u>		
	_	
	-	
shares (Note 1)		
2. <u>N/A</u>	-	
	_	
shares (Note 1)		
3. N/A		
	-	
	_	
shares (Note 1)	_	
Total D. (Ordinary shares)		
(Preference shares)		
(Other class)	N/A	

Oth	<u>ner Movements in I</u> Type of Issue	Issued Share Capital				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.	Rights issue	At price : State	Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	<u>N/A</u> (/ / (/ /			
2.	Open offer	At price : State	Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	<u>N/A</u> (/ / (/ /			
3.	Placing	At price : State currency	Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	<u>N/A</u> (/ / (/ /)		
4.	Bonus issue		Class of shares issuable (<i>Note 1</i>) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	<u>N/A</u> (/ / (/ /			

	Type of Issue		For Main E	Boa	rd and GEM lis No. of new shares of issuer issued during the month pursuant thereto	ted issuers No. of new shares of issuer which may be issued pursuant thereto as at close of the month
		Class of shares issuable (<i>Note 1</i>)	N/A			
5.	Scrip dividend At price : State current	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)		
		Class of shares repurchased (Note 1)	<u>N/A</u>			
6.	Repurchase of shares	Cancellation date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)		
		Class of shares redeemed (<i>Note 1</i>)	_ N/A			
7.	Redemption of shares	Redemption date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)		
		Class of shares issuable (Note 1)	<u>_N/A</u>			
8.	Consideration issue At price : State current	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)		

			For Main Board	d and GEM lis	ted issuers
				No. of new shares of	No. of new shares of
				issuer issued	
				during the	may be
				month	issued
				pursuant	pursuant
				thereto	thereto as at
					close of the
	Type of Issue				month
	<u></u>				
			Class of shares issuable <u>N/A</u> (<i>Note 1</i>)		
9.	Capital		Issue and allotment (/ /)		
1.	reorganisation		date : (dd/mm/yyyy)		
			EGM approval date: (/ /)		
			(dd/mm/yyyy)		
			Class of shares issuella N/A		
			Class of shares issuable <u>N/A</u> (Note 1)		
10.	Other	At miss. State			
	(Please specify)	At price : State currency	- Issue and allotment date : (dd/mm/yyyy) (/ /)		
			date : (dd/fillil/yyyy)		
			EGM approval date:		
			(dd/mm/yyyy) (///)		
			Total E. (Ordinary shares		_
			(Preference shares	·	_
			(Other class	s) <u>N/A</u>	_
1					

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	0
	(2)	0
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):		N/A
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		N/A
(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)		

Remarks (if any):

Submitted by:	Lee Kwok Wah
Title :	<u>Company Secretary</u> (Director, Secretary or other duly authorised officer)

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.