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SRE GROUP LTD.

SRE GROUP LIMITED

上置集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1207)

**RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 31 MAY 2011**

The Board is pleased to announce that all the resolutions proposed at the AGM held on 31 May 2011 were duly passed by the Shareholders by way of poll.

At the Annual General Meeting of SRE Group Limited (the “Company”) held on 31 May 2011 (the “AGM”), a poll was demanded by the Chairman of the meeting for voting on all proposed resolutions as set out in the Notice of Annual General Meeting dated 27 April 2011.

The board of directors of the Company (the “Board”) is pleased to announce that all the resolutions proposed at the AGM were duly passed by the shareholders of the Company (the “Shareholders”) by way of poll. The poll results in respect of each resolution passed at the AGM were as follows:

Ordinary Resolutions		Number of Shares (%)	
		For	Against
1.	To receive and consider the audited consolidated financial statements, the report of the directors and the independent auditor’s report for the year ended 31 December 2010.	1,969,707,134 (100.00%)	0 (0.00%)
2.	To declare a final dividend.	1,969,707,134 (100.00%)	0 (0.00%)
3.	(i) To re-elect Mr. Yu Hai Sheng as executive director.	1,917,171,134 (97.33%)	52,536,000 (2.67%)
	(ii) To re-elect Mr. Li Yao Min as executive director.	1,916,623,134 (97.30%)	53,084,000 (2.70%)
	(iii) To re-elect Mr. Shi Pin Ren as executive director.	1,843,183,991 (93.58%)	126,523,143 (6.42%)

Ordinary Resolutions		Number of Shares (%)	
		For	Against
	(iv) To re-elect Mr. Jin Bing Rong as non-executive director.	1,903,197,334 (96.62%)	66,509,800 (3.38%)
	(v) To re-elect Mr. Zhuo Fumin as independent non-executive director.	1,917,171,134 (97.33%)	52,536,000 (2.67%)
	(vi) To re-elect Mr. Jiang Xie Fu as independent non-executive director.	1,917,171,134 (97.33%)	52,536,000 (2.67%)
	(vii) To authorise the board of directors to fix the directors' remuneration.	1,969,707,134 (100.00%)	0 (0.00%)
4.	To re-appoint the auditors and to authorise the board of directors to fix their remuneration.	1,969,399,134 (99.98%)	308,000 (0.02%)
5A.	To grant a general mandate to the directors to repurchase shares.	1,969,707,134 (100.00%)	0 (0.00%)
5B.	To grant a general mandate to the directors to issue shares.	1,847,703,824 (93.81%)	122,003,310 (6.19%)
5C.	To extend to the general mandate to issue shares by addition thereto the shares repurchased by the Company.	1,851,331,824 (93.99%)	118,375,310 (6.01%)

As more than 50% of the votes were cast in favour of each of the above resolutions, all the resolutions proposed at the AGM were duly passed as ordinary resolutions.

As at the date of the AGM, the entire issued share capital of the Company comprised 4,303,881,194 shares, which was the total number of shares entitling the Shareholders to attend and vote for or against all resolutions at the AGM. There were no restriction on any Shareholders to cast votes on any of the proposed resolutions at the AGM.

The Company's branch share registrar in Hong Kong, Tricor Tengis Limited, was appointed as the scrutineer for the vote-taking at the AGM.

By Order of the Board
SRE GROUP LIMITED
Shi Jian
Chairman

Hong Kong, 31 May 2011

* For identification purpose only

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Shi Jian, Mr. Li Yao Min, Mr. Yu Hai Sheng, Mr. Jiang Xu Dong, Mr. Shi Pin Ren and Mr. Yue Wai Leung Stan; two non-executive Directors, namely Mr. Cheung Wing Yui and Mr. Jin Bing Rong and three independent non-executive Directors, namely Mr. Jiang Xie Fu, Mr. E Hock Yap and Mr. Zhuo Fumin.