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SRE GROUP LTD.

**SRE GROUP LIMITED**

**上置集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1207)**

**OVERSEAS REGULATORY ANNOUNCEMENT  
LISTING OF LAND PARCEL FOR HOSPITAL USE IN WUXI**

This overseas regulatory announcement is issued pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

China New Town Development Company Limited (“CNTD”), a company listed on the Singapore Exchange Securities Trading Limited (“SGX-ST”) and a 68.07% owned subsidiary of SRE Group Limited, has on 3 February 2012 released to the SGX-ST an announcement (the “Announcement”) in relation to listing of land parcel for hospital use in Wuxi. The following is a reproduction of the Announcement for information purpose only.

On behalf of the Board of Directors of  
**SRE Group Limited**  
**Shi Jian**  
*Chairman*

Hong Kong, 3 February 2012

*As at the date hereof, the Board comprises seven executive directors, namely Mr. Shi Jian, Mr. Li Yao Min, Mr. Yu Hai Sheng, Mr. Jiang Xu Dong, Mr. Shi Pin Ren, Mr. Zhang Hongfei and Mr. Shi Lizhou; two non-executive directors, namely Mr. Cheung Wing Yui and Mr. Jin Bing Rong and four independent non-executive directors, namely Mr. Jiang Xie Fu, Mr. E Hock Yap, Mr. Zhuo Fumin and Mr. Yuan Pu.*

\* For identification purpose only

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*The Singapore Exchange Securities Trading Limited assumes no responsibility for the correctness of any of the statements made, reports contained, or opinions expressed in this announcement.*



**China New Town Development Company Limited**  
**中國新城鎮發展有限公司**

*(incorporated as a business company limited by shares under the laws of the British Virgin Islands)*

Hong Kong Stock Code: 1278

Singapore Stock Code: D4N.si

**PRESS RELEASE**

**LISTING OF LAND PARCEL FOR HOSPITAL USE IN WUXI**

This announcement is made by China New Town Development Company Limited (the “**Company**”) in compliance with Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement published by the Company on Singapore Exchange Securities Trading Limited on 3 February, 2012.

By order of the Board

**China New Town Development Company Limited**

**Shi Jian**

*Chairman*

Singapore and Hong Kong, 3 February, 2012

*As at the date of this announcement, the executive directors are Mr. Shi Jian (Chairman), Mr. Li Yao Min, Mr. Yue Wai Leung Stan, Mr. Shi Janson Bing, Ms. Gu Biya, Ms. Song Yiqing, Mr. Mao Yiping, Mr. Yang Yonggang and Mr. Qian Yifeng and the independent non-executive directors are Mr. Henry Tan Song Kok, Mr. Loh Weng Whye, Mr. Lam Bing Lun Philip and Mr. Kong Siu Chee.*

**China New Town Development Company Limited**

**中国新城镇发展有限公司**

*Listed on The Mainboard of The Singapore Exchange (SGX-ST)*

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**For immediate release**

## **Listing of Land Parcel for hospital use in Wuxi**

**Singapore and Hong Kong, 3 February 2012** – The board of directors (the “Board”) of China New Town Development Company Limited (“CNTD” or the “Company”) is pleased to announce that, a land parcel in the Company’s Wuxi project will be listed for auction by the Wuxi Municipal Bureau of Land and Resources on 11 February 2012.

The site area of the land parcel XDG(XQ)-2011-31 is approximately 62,145.3 square meters. The land parcel is designated for hospital use, with a plot ratio of lower than 1.8 times. The auction is expected to be completed on 20 February 2012.

The result of the above-mentioned sale of land use rights will be promptly announced upon completion of the transaction. Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

### **Project overview**

The Company first undertook the development of the Wuxi Hongshan Project in 2007, through a joint venture (“JV”) agreement with Wuxi New District Municipal Investment and Development Company Limited (“Wuxi JV Partner”). Under the agreement, a JV company – Wuxi Hongshan New Town Development Co., Ltd (“Wuxi JV Company”) was established to undertake the development of the new town project. The Company holds 90% stake in the Wuxi JV Company, while the Wuxi JV Partner holds the remaining 10%. The JV is for a period of 50 years.

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## **About China New Town Development Company Limited**

ChinaNewTown is an established non-state owned new town developer in China since 2002. The Company has a distinctive business model that, through joint venture partnership with local government entities, it turns bare land into valuable land resources and receives a significant portion of land sale proceeds once the land plots are sold. In the new town development process, it has exclusive development and management rights and is not only responsible for master town planning, land preparation, infrastructure construction, but also nurturing long term town value through building high quality facilities and introducing premium brands and leading real estate developers. ChinaNewTown currently has three new town located in Shanghai, Wuxi and Shenyang respectively.

For more information about ChinaNewTown, please visit the Company's website (<http://www.china-newtown.com>).

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