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SRE GROUP LTD.

SRE GROUP LIMITED

上置集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1207)

**OVERSEAS REGULATORY ANNOUNCEMENT
APPOINTMENT OF INDEPENDENT OF NON-EXECUTIVE DIRECTOR**

This overseas regulatory announcement is issued pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

China New Town Development Company Limited (“CNTD”), a company listed on the Singapore Exchange Securities Trading Limited (“SGX-ST”) and a 68.07% owned subsidiary of SRE Group Limited, has on 13 February 2012 released to the SGX-ST an announcement (the “Announcement”) in relation to appointment of Independent Non-executive Director. The following is a reproduction of the Announcement for information purpose only.

On behalf of the Board of Directors of
SRE Group Limited
Shi Jian
Chairman

Hong Kong, 13 February 2012

As at the date hereof, the Board comprises seven executive directors, namely Mr. Shi Jian, Mr. Li Yao Min, Mr. Yu Hai Sheng, Mr. Jiang Xu Dong, Mr. Shi Pin Ren, Mr. Zhang Hongfei and Mr. Shi Lizhou; two non-executive directors, namely Mr. Cheung Wing Yui and Mr. Jin Bing Rong and four independent non-executive directors, namely Mr. Jiang Xie Fu, Mr. E Hock Yap, Mr. Zhuo Fumin and Mr. Yuan Pu.

* For identification purpose only

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The Singapore Exchange Securities Trading Limited assumes no responsibility for the correctness of any of the statements made, reports contained, or opinions expressed in this announcement.



China New Town Development Company Limited
中國新城鎮發展有限公司

(incorporated as a business company limited by shares under the laws of the British Virgin Islands)

Hong Kong Stock Code: 1278

Singapore Stock Code: D4N.sj

OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT OF APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

This overseas regulatory announcement is made by China New Town Development Company Limited (the “**Company**”) in compliance with Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement published by the Company on Singapore Exchange Securities Trading Limited on February 13, 2012.

By order of the Board
China New Town Development Company Limited
Shi Jian
Chairman

Hong Kong, February 13, 2012

As at the date of this announcement, the executive directors are Mr. Shi Jian (Chairman), Mr. Li Yao Min, Mr. Yue Wai Leung Stan, Mr. Shi Janson Bing, Ms. Gu Biya, Ms. Song Yiqing, Mr. Mao Yiping, Mr. Yang Yonggang and Mr. Qian Yifeng and the independent non-executive directors are Mr. Henry Tan Song Kok, Mr. Loh Weng Whye, Mr. Lam Bing Lun Philip, Mr. Kong Siu Chee and Mr. Zhang Hao.

ANNOUNCEMENT OF APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR *

** Asterisks denote mandatory information*

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Name of Announcer *	CHINA NEW TOWN DEVT CO LIMITED
Company Registration No.	1003373
Announcement submitted on behalf of	CHINA NEW TOWN DEVT CO LIMITED
Announcement is submitted with respect to *	CHINA NEW TOWN DEVT CO LIMITED
Announcement is submitted by *	Shi Jian
Designation *	Chairman
Date & Time of Broadcast	13-Feb-2012 20:31:41
Announcement No.	00188

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Date of Appointment *	13-02-2012
Name of Person*	Zhang Hao
Age *	52
Country of principal residence *	China
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process) *	On the recommendation of the Nominating Committee of the Company, the Board has appointed Mr. Zhang Hao as Independent Non-Executive Director of the Company and considered him a suitable candidate for this position based on the strength of his calibre and experience. Mr. Zhang had obtained Master of Business Administration from the Shanghai Jiaotong University in March 2005 and had previously served in various departments of the provincial government of the People's Republic of China for over 28 years.
Whether appointment is executive, and if so, the area of responsibility *	No. Mr. Zhang has been appointed as one of the Independent Non-Executive Directors.
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent Non-Executive Director
Working experience and occupation(s) during the past 10 years *	<p>Dec 2010 – Present Vice Director and part-time Professor of the Yangtze River Basin Development Institute of East China Normal University</p> <p>Dec 2003 – Dec 2010 Senior staff member, the Department of District and County Economy, Shanghai Municipal Development and Reform Commission</p> <p>May 2003 – Dec 2003 Cadre, the Department of District and County Economy, Shanghai Municipal Development and Reform Commission</p> <p>Aug 1996 – May 2003 Senior staff member, the Cooperation Office of Shanghai Municipal Government</p> <p>Mar 1992 – Aug 1996 Superintendent of the Seawall Project Management of Chongming County, Shanghai Municipal Government</p> <p>Aug 1981 – Feb 1992 Staff member and senior staff member, Planning Commission of Chongming County</p>

Interest * in the listed issuer and its subsidiaries *	No
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Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	No
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Conflict of interests (including any competing business) *	No
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>> OTHER DIRECTORSHIP#

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704(9) or Catalyst Rule 704(8).

Past (for the last 5 years)	No
Present	No

>> INFORMATION REQUIRED PURSUANT TO LISTING RULE 704(7)(H)

Disclose the following matters concerning an appointment of director, chief executive officer, general manager or other executive officer of equivalent rank. If the answer to any questions is "yes", full details must be given.

(a)*	Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a	• No
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	partner?	
(b)*	Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	• No
(c)*	Whether there is any unsatisfied judgment against him?	• No
(d)*	Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	• No
(e)*	Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	• No
(f)*	Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	• No
(g)*	Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	• No
(h)*	Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	• No
(i)*	Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	• No
(j)	Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-	
(i)*	any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	• No
(ii)*	any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	• No
(iii)*	any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	• No
(iv)*	any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere,	• No
	in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	
(k)*	Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	• No

>> INFORMATION REQUIRED PURSUANT TO LISTING RULE 704(7)(I)

Disclosure applicable to the appointment of Director only.

Any prior experience as a director of a listed company?	• No
If no, please provide details of any training undertaken in the roles and responsibilities of a director of a listed company.	The Company will assign Mr. Zhang to attend the forthcoming programme on Understanding the Regulatory Environment in Singapore organized by the Singapore Exchange Securities Trading Limited.
Footnotes	
Attachments	Total size = 0 (2048K size limit recommended)