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**RESULTS OF THE SPECIAL GENERAL MEETING
HELD ON 21 SEPTEMBER 2012**

The Board is pleased to announce that the ordinary resolution was duly passed by the Shareholders by way of poll at the SGM held on 21 September 2012.

Reference is made to the circular of SRE Group Limited (the “**Company**”) dated 3 September 2012 (the “**Circular**”) and the notice of special general meeting of the same date as set out in the Circular (the “**Notice**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE SGM

The Board is pleased to announce that the ordinary resolution proposed at the SGM held on 21 September 2012 was duly passed by the Shareholders by way of poll. The poll results in respect of the ordinary resolution were as follows:

Ordinary Resolution <i>(Note)</i>		Number of Shares (%)	
		For	Against
1.	To approve a special dividend in the form of a distribution in specie of 2,658,781,817 shares of no par value in China New Town Development Company Limited be distributed to the shareholders of the Company, and authorized the directors of the Company (the “ Board ”) to do all acts and things, and to approve, sign and execute all documents, which in their opinion may	3,472,298,355 Shares 99.97%	920,016 Shares 0.03%

* For identification purpose only

<p>be necessary, desirable, appropriate or expedient to implement or to give effect to the SRE Distribution (the “Resolution”).</p>		
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Note: The full text of the resolution is set out in the Notice. The description here is by way of summary only.

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed as an ordinary resolution of the Company.

As at the date of the SGM, the total number of Shares in issue was 5,664,713,722. which was the total number of shares entitling the Shareholders to attend and vote for or against the Resolution at the SGM. There was no restriction on any Shareholders to cast votes on any of the proposed resolutions at the SGM.

The Company’s branch share registrar in Hong Kong, Tricor Tengis Limited, was appointed as the scrutineer for the vote-taking at the SGM.

By Order of the Board
SRE Group Limited
Shi Jian
Chairman

Hong Kong, 21 September 2012

As at the date of this announcement, the board of directors of the Company comprises seven executive directors, namely, Mr. Shi Jian, Mr. Li Yao Min, Mr. Yu Hai Sheng, Mr. Jiang Xu Dong, Mr. Shi Pin Ren, Mr. Zhang Hongfei and Mr. Shi Lizhou; two non-executive directors, namely, Mr. Cheung Wing Yui and Mr. Jin Bing Rong and four independent non-executive directors, namely, Mr. Jiang Xie Fu, Mr. Zhuo Fu Min, Mr. Yuan Pu and Mr. Chan, Charles Sheung Wai.