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SRE GROUP LTD.

SRE GROUP LIMITED

上置集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1207)

**MAJOR AND CONNECTED TRANSACTION
DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of SRE Group Limited (the “**Company**”) dated 28 December 2012 (the “**Announcement**”) in relation to the Acquisition. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, further details relating to (i) the Acquisition; (ii) the letter from the Independent Board Committee to the Independent Shareholders in respect of the Acquisition; (iii) the letter from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in respect of the Acquisition; (iv) the accountants’ reports on the Subject Company and Huarui Asset Management; (v) the valuation report on the Retail Property; and (vi) other information as required under the Listing Rules, will be despatched to the Shareholders on or before 21 January 2013. As more time is required for the preparation and finalisation of certain information to be contained in the Circular, the Company has applied for, and the Stock Exchange has granted, a waiver in respect of Rules 14.41(a) and 14A.49(a) of the Listing Rules and the date of despatch of the Circular will accordingly be postponed to a date falling on or before 21 February 2013.

By Order of the Board
SRE Group Limited
Shi Jian
Chairman

Hong Kong, 21 January 2013

As as the date of this announcement, the Board comprises (i) six executive Directors, namely Mr. Shi Jian, Mr. Li Yao Min, Mr. Yu Hai Sheng, Mr. Jiang Xu Dong, Mr. Zhang Hong Fei and Mr. Shi Li Zhou; (ii) two non-executive Directors, namely Mr. Cheung Wing Yui and Mr. Jin Bing Rong; and (iii) four independent non-executive Directors, namely Mr. Jiang Xie Fu, Mr. Zhuo Fumin, Mr. Yuan Pu and Mr. Chan, Charles Sheung Wai.

* For identification purpose only