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SRE GROUP LIMITED

上置集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1207)

CLARIFICATION ANNOUNCEMENT RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF THE AUDIT COMMITTEE

Reference is made to the announcement of SRE Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) dated 16 June 2014 in relation to the resignation of an independent non-executive director of the Company (“**INED**”) and the Chairman of the audit committee of the Company (the “**Audit Committee**”).

The board of directors (the “**Board**”) of the Company would like to further clarify the reason for the resignation of Mr. Jiang Xie Fu (“**Mr. Jiang**”) as an INED. Mr. Jiang is currently 71 years old and has been the director of the Company since 2008. He wishes to devote more time to his personal and family affairs and has therefore resigned as an INED and the Chairman of the Audit Committee.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Jiang for his valuable contribution to the Company during his tenure of directorship.

By Order of the Board of Directors of
SRE GROUP LIMITED
Shi Jian
Chairman

Hong Kong, 17 June 2014

As at the date hereof, the Board comprises seven executive directors, namely Mr. Shi Jian, Mr. Li Yao Min, Mr. Yu Hai Sheng, Mr. Jiang Xu Dong, Mr. Wang Zi Xiong, Mr. Zhang Hongfei and Mr. Shi Lizhou; two non-executive directors, namely Mr. Cheung Wing Yui and Mr. Jin Bing Rong; and four independent non-executive directors, namely Mr. Zhuo Fumin, Mr. Yuan Pu, Mr. Chan, Charles Sheung Wai and Mr. Yang Chao.

** For identification purpose only*