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SRE GROUP LIMITED
上置集團有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1207)

VOLUNTARY ANNOUNCEMENT
THE ESTABLISHMENT OF CHINA INTERNET FINANCE SERVICES CO., LTD.
AND THE DEVELOPMENT OF INTERNET FINANCE BUSINESS

This is a voluntary announcement made by SRE Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that for the purpose of developing internet finance business, the Group has completed the following arrangements:

1. On 12 February 2014, China Internet Finance Services Co., Ltd. (“**Internet Finance**”) was incorporated as a limited liability company in the British Virgin Islands (“**BVI**”). Sinopower Investment Limited (“**Sinopower**”), a wholly-owned subsidiary of the Company, became its 100% holding company on 3 July 2014. Internet Finance is an investment holding company and has not been conducting any business directly or indirectly prior to becoming a member of the Group.
2. On 13 February 2014, Rosy Central Investments Limited (“**Rosy Central**”) was incorporated as a limited liability company in Hong Kong. Rosy Central became a 100%-owned subsidiary of the Group on 31 March 2014 prior to which it has not been conducting any business directly or indirectly. Rosy Central is currently an investment holding company wholly-owned by Internet Finance.
3. Sinopower transferred 100% shareholding interest in Excel Elite Holdings Ltd., a limited liability company incorporated in Hong Kong wholly-owned by the Company, to Internet Finance, so that Internet Finance through Excel Elite indirectly holds 96% shareholding interest in Shanghai Wingo Infrastructure Co. Ltd and 19.2% shareholding interest in Shanghai Telecom Broadband Networking Co. Ltd.

For future development, the Group will gradually and orderly transfer relevant business to Internet Finance. This will make the business of each of the Group companies become more distinct and will help lay the foundation for the development of internet finance business.

By Order of the Board of Directors of
SRE GROUP LIMITED
Shi Jian
Chairman

Hong Kong, 25 September 2014

As at the date hereof, the Board comprises six executive directors, namely Mr. Shi Jian, Mr. Li Yao Min, Mr. Yu Hai Sheng, Mr. Wang Zi Xiong, Mr. Zhang Hongfei and Mr. Shi Lizhou; two non-executive directors, namely Mr. Cheung Wing Yui and Mr. Jin Bing Rong; and four independent non-executive directors, namely Mr. Zhuo Fumin, Mr. Yuan Pu, Mr. Chan, Charles Sheung Wai and Mr. Yang Chao.

** For identification purpose only*