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SRE GROUP LIMITED

上置集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 1207)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group, the Group expects to record a significant decrease in the revenue for the six months ended 30 June 2015 as compared with that of the corresponding period in 2014, and to record a loss in the consolidated net profit attributable to the owners of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by SRE Group Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group, the Group expects to record a significant decrease in the revenue for the six months ended 30 June 2015 as compared with that of the corresponding period in 2014, and to record a loss in the consolidated net profit attributable to the owners of the Company. These were mainly due to the reason that major projects of the Group are still under development and have yet to hand over the properties to buyers such that presale proceeds received thereunder have yet to be recognised as revenue under the current period.

As the Company is still in the process of finalising the consolidated interim results of the Group for the six months ended 30 June 2015, the information contained in this announcement is only based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group and other information currently available, and such information has not been reviewed or audited by the Company's auditor. Shareholders of the Company and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2015, which is expected to be published in late August 2015.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

RESUMPTION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was halted from 9:00 a.m. on 14 August 2015 pending the release of an announcement by the Company in relation to another inside information. Such announcement has been released and an application has been made to the Stock Exchange for resumption of trading in the Shares with effect from 9:00 a.m. on 17 August 2015.

By Order of the Board
SRE GROUP LIMITED
Wang Zi Xiong
Co-chairman and Chief Executive Officer

Hong Kong, 14 August 2015

As at the date hereof, the Board comprises six executive directors, namely Mr. Shi Jian, Mr. Wang Zi Xiong, Mr. Shi Janson Bing, Mr. Ma Dayu, Mr. Li Genfa and Mr. Shi Lizhou; two non-executive directors, namely Mr. Cheung Wing Yui and Mr. Jin Bing Rong; and four independent non-executive directors, namely Mr. Zhuo Fumin, Mr. Chan, Charles Sheung Wai, Mr. Yang Chao and Mr. Guoping.

* *For identification purpose only*