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# **SRE GROUP LIMITED**

## **上置集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1207)**

### **VOLUNTARY ANNOUNCEMENT**

Reference is made to the circular dated 16 November 2015 in relation to the Subscription and other matters and the circular dated 26 November 2015 in relation to the Disposal (together, the “Circulars”). Capitalized terms hereunder shall have the same meanings as defined under the Circulars unless otherwise specified.

In light of the short-term capital needs of the Group prior to receiving the proceeds from the Subscription or the Disposal, the Company and its subsidiary, Shanghai Oasis Garden Real Estate Co, Ltd. (上海綠洲花園置業有限公司), as borrower (“Shanghai Oasis Garden”), entered into a revolving loan facility agreement (the “Facility Agreement”) with China Minsheng Jiaye Investment Co., Ltd. (中民嘉業投資有限公司), as lender (“China Minsheng Jiaye”), on 27 November 2015 in relation to obtaining additional loan financing from China Minsheng Jiaye. Pursuant to the Facility Agreement:

1. China Minsheng Jiaye agreed to grant loans in an aggregate amount of up to RMB550 million to Shanghai Oasis Garden under a revolving facility, subject to the satisfaction or waiver of all conditions precedent (including having received shareholders’ approval for the Subscription at the Special General Meeting to be held on 2 December 2015 or thereafter);
2. the facility will be available for a period of two months following the satisfaction or waiver of all conditions precedent and each loan to be made thereunder will have a term of three months, subject to prepayment obligations to be borne jointly and severally by Shanghai Oasis Garden and the Company in the event that the Subscription fails to conclude in accordance with the terms of the Subscription Agreement; and
3. interest will be charged at 8% per annum, payable at maturity of each of the Loans.

The Board considers that the Facility Agreement will provide an immediate financing source for the Group if it is required to obtain additional loan financing in the short term, and that the Facility Agreement is in the interest of the Company and the Shareholders as a whole, and the terms thereof are on normal commercial terms, which are fair and reasonable.

By Order of the Board  
**SRE Group Limited**  
**Wang Zi Xiong**  
*Co-chairman & Chief Executive Officer*

Hong Kong, 27 November 2015

*As at the date of this announcement, the Board comprises six executive directors, namely Mr. Shi Jian, Mr. Wang Zi Xiong, Mr. Shi Janson Bing, Mr. Ma Dayu, Mr. Li Genfa and Mr. Shi Lizhou; two non-executive directors, namely Mr. Cheung Wing Yui and Mr. Jin Bing Rong and four independent non-executive directors, namely Mr. Zhuo Fumin, Mr. Chan, Charles Sheung Wai, Mr. Yang Chao and Mr. Guoping.*

\* *For identification purpose only*