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SRE GROUP LIMITED

上置集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1207)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
MAJOR ACQUISITION AND CONNECTED TRANSACTION
AND
APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

Reference is made to the announcement of SRE Group Limited (the “**Company**”) dated 20 April 2016 (the “**Announcement**”) in relation to the acquisition of the Target Assets which constitutes a major and connected transaction of the Company under the Listing Rules. Terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

The Board wishes to update the Shareholders that the Company has, with the approval of the Independent Board Committee, appointed Amasse Capital Limited, a licensed corporation to carry out type 6 (advising on corporate finance) regulated activity as defined under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders in respect of the Acquisition.

As stated in the Announcement, a Circular containing, among other things, (i) details of the Acquisition; (ii) a letter of recommendations from the Independent Board Committee to the Independent Shareholders in respect of the Acquisition; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in respect of the Acquisition; (iv) financial information of the Target Assets (as applicable); (v) valuation of properties of the Target Assets (as applicable); and (vi) a notice of the EGM will be despatched to the Shareholders on or before 12 May 2016 in accordance with the Listing Rules.

The Board wishes to announce that as additional time is needed to finalise certain information in the Circular, it is expected that the despatch of the Circular will be postponed to a date falling on or before 26 May 2016.

By Order of the Board
SRE Group Limited
He Binwu
Chairman

Hong Kong, 12 May 2016

As at the date of this announcement, the Board comprises seven executive directors, namely Mr. He Binwu, Mr. Wang Zi Xiong, Mr. Peng Xinkuang, Mr. Shi Janson Bing, Mr. Chen Chao, Mr. Zhu Qiang and Mr. Zhao Xiaodong; and four independent non-executive directors, namely Mr. Zhuo Fumin, Mr. Chan, Charles Sheung Wai, Mr. Guoping and Mr. Ma Lishan.

**For identification purpose only*