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SRE GROUP LIMITED
上置集團有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1207)

VOLUNTARY ANNOUNCEMENT
LOAN AGREEMENT WITH
CHINA MINSHENG BANKING CORP., LTD.

This announcement is made on a voluntary basis by SRE Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to announce that on 9 June 2017, SRE Jiaye Property Development (Shanghai) Co., Ltd. (上置嘉業房地產(上海)有限公司) (the “**Borrower**”), a wholly-owned subsidiary of the Company, entered into a loan agreement (the “**Loan Agreement**”) with China Minsheng Banking Corp., Ltd. (“**CMBC**”) in respect of a 2-year loan of RMB1.25 billion (the “**Loan**”), at the interest rate of 4.86% per annum. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, CMBC is a third party independent of the Company and its connected persons. Pursuant to the Loan Agreement, the Borrower shall repay a principal amount of not less than RMB260 million within three months from the first drawdown of the Loan, otherwise the entire Loan shall expire on 27 December 2017. The Company and certain of its subsidiaries have provided or will provide corporate guarantees, property pledges and share pledge in favour of CMBC as security for the Loan.

The purpose of the Loan is mainly to finance the settlement of certain liabilities of property projects of the Group located in Luodian New Town, Shanghai, the PRC. The Board considers that the Loan offers the Group with financial support for further development and operation, and therefore is in the interests of the Company and its shareholders as a whole.

By Order of the Board
SRE Group Limited
He Binwu
Chairman

Hong Kong, 14 June 2017

As at the date of this announcement, the Board comprises seven executive Directors, namely Mr. He Binwu, Mr. Peng Xinkuang, Mr. Chen Donghui, Mr. Chen Chao, Mr. Shi Janson Bing, Mr. Zhu Qiang, and Ms. Qin Wenying; and four independent non-executive Directors, namely Mr. Zhuo Fumin, Mr. Chan, Charles Sheung Wai, Mr. Ma Lishan and Mr. Han Gensheng.

**For identification purpose only*