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# **SRE GROUP LIMITED**

## **上置集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1207)**

### **VOLUNTARY ANNOUNCEMENT TERMINATION OF INDEMNITIES**

This announcement is made on a voluntary basis by SRE Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

References are made to the announcement of the Company dated 24 September 2015 (the “**September 2015 Announcement**”), the announcement of the Company dated 3 November 2015 (the “**November 2015 Announcement**”), the announcement of the Company dated 11 May 2016 (the “**2016 Announcement**”) and the announcement of the Company dated 13 July 2017 (the “**2017 Announcement**”) in relation to, inter alia, certain financing transactions (the “**Financing Transactions**”) executed by Mr. Shi Jian (a then director of the Company), acting for and on behalf of the Company and certain members of the Group, as investigated by the Investigation Committee (as referred to in the September 2015 Announcement), which involved guarantees (the “**Guarantees**”) to secure the indebtedness or liabilities of certain connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company and/or third parties outside the Group. Unless the context otherwise requires, capitalized terms in this announcement shall have the same meanings as defined in the September 2015 Announcement, the November 2015 Announcement, the 2016 Announcement and/or the 2017 Announcement.

The Company wishes to update its shareholders and the public that, given the aforesaid financing transactions as referred to in the September 2015 Announcement and the 2016 Announcement have all been resolved or settled, the Company, for and on behalf of itself and its subsidiaries, entered into an agreement with China Minsheng Jiaye Investment Co., Ltd., SRE Investment Holding Limited and Madam Si Xiao Dong on 9 February 2018, and each of the parties agreed to terminate the CMJI Indemnity and the Indemnities (as referred to in the November 2015 Announcement). The above Guarantees have not been enforced thereby causing direct economic loss to the Group.

By Order of the Board  
**SRE Group Limited**  
**Peng Xinkuang**  
*Chairman*

Hong Kong, 9 February 2018

*As at the date of this announcement, the Board comprises seven executive Directors, namely Mr. Peng Xinkuang, Mr. Liu Feng, Mr. Chen Donghui, Mr. Chen Chao, Mr. Shi Janson Bing, Mr. Zhu Qiang, and Ms. Qin Wenying; and four independent non-executive Directors, namely Mr. Zhuo Fumin, Mr. Chan, Charles Sheung Wai, Mr. Ma Lishan and Mr. Han Gensheng.*

\* *For identification purpose only*