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SRE GROUP LIMITED

上置集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1207)

ANNOUNCEMENT – LITIGATION

This announcement is made by SRE GROUP LIMITED (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

HIGH COURT ACTION NO. 1609/2019 BY SRE INVESTMENT HOLDING LIMITED

The Company received a writ of summons together with an indorsement of claim (the “**Indorsement**”) dated 30 August 2019 issued in the High Court of The Hong Kong Special Administrative Region against the Company by SRE Investment Holding Limited (the “**Plaintiff**”), which is a shareholder of the Company.

It is stated in the Indorsement that the Plaintiff’s claim against the Company is related to an agreement dated 18 May 2016 entered into between the Plaintiff and the Company (the “**Agreement**”) and the Plaintiff seeks the following relief:

1. amounts due and outstanding under the Agreement totalling RMB150,441,700;
2. further or alternatively, damages for breach of the Agreement;
3. interest pursuant to sections 48 and 49 of the High Court Ordinance (Chapter 4 of the Laws of Hong Kong), for such period and at such rate as the Court may deem just;
4. costs; and
5. further or other relief.

The Company is currently seeking legal advice in respect of the foregoing. The Company will keep its shareholders and potential investors informed of any further material development by way of announcement as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
SRE Group Limited
Peng Xinkuang
Chairman and Chief Executive Officer

Hong Kong, 6 September 2019

As at the date of this announcement, the board of directors of the Company comprises six executive directors, namely Mr. Peng Xinkuang, Mr. Chen Donghui, Mr. Zhu Qiang, Ms. Qin Wenyong, Mr. Jiang Qi and Ms. Jiang Chuming; and four independent non-executive directors, namely Mr. Zhuo Fumin, Mr. Chan, Charles Sheung Wai, Mr. Ma Lishan and Mr. Han Gensheng.

* *For identification purpose only*