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# **SRE GROUP LIMITED**

## **上置集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1207)**

### **INSIDE INFORMATION**

This announcement (“**Announcement**”) is made by SRE Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of The Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

#### **The Measures**

The Company was informed by the family members of Mr. Peng Xinkuang (“**Mr. Peng**”), an executive director of the Company, the chairman of the board (the “**Board**”) of directors of the Company (the “**Directors**”) and the chief executive officer of the Company, that the Public Security Bureau\*\* (公安部門) of the People’s Republic of China (the “**Public Security Bureau**”) imposed measures on Mr. Peng such that he was required to undergo an investigation due to personal matters and the Public Security Bureau adopted restrictive measures (the “**Measures**”) on him. Mr. Peng could not be contacted normally, so Mr. Peng was temporarily unable to perform his duties.

The Company confirmed that as at the date of this Announcement, it has not received any notice or legal documents in connection with the Measures from the Public Security Bureau or any other regulatory, governmental or judicial authority. Except for the aforesaid information provided by the family members of Mr. Peng, the Directors are not aware of any other information which is related to the Measures as at the date of this Announcement.

The Directors are of the view that whether the Measures have currently imposed any material adverse impact on the operation or financial conditions of the Group shall be assessed for determination and the following measures have been adopted under the current circumstance:

The Board has on 19 January 2020 appointed Mr. Zhu Qiang (“**Mr. Zhu**”), an executive Director, as an acting chief executive officer of the Company. Mr. Zhu will, among others, perform the duties as the chief executive officer of the Company.

As far as the Company is aware, as at the date of this Announcement, other than the Measures, there is no other inside information required to be published by the Company. The Company will closely monitor the development of this matter and will make further announcement(s) if the Company is aware of any further development and clarification regarding the Measures.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**SRE Group Limited**  
**Zhu Qiang**  
*Executive Director*

Hong Kong, 20 January 2020

*As at the date of this Announcement, the Board comprises seven executive directors, namely Mr. Peng Xinkuang, Mr. Chen Donghui, Mr. Zhu Qiang, Ms. Qin Wenyong, Mr. Jiang Qi, Ms. Jiang Chuming and Mr. Zong Shihua; and four independent non-executive directors, namely Mr. Zhuo Fumin, Mr. Chan, Charles Sheung Wai, Mr. Ma Lishan and Mr. Han Gensheng.*

\* *For identification purpose only*

\*\* *The English translation of the Chinese name of the relevant entity included in this Announcement is for identification and reference only, and such translation may not be accurate and such entity may not have an official English translation/ version of its Chinese name.*