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SRE GROUP LIMITED

上置集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1207)

INSIDE INFORMATION

This announcement is made by SRE Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Reference is made to the announcement of the Company dated 20 January 2020 in relation to, inter alia, restrictive measures imposed by the Public Security Bureau (the “**Public Security Bureau**”) of the People’s Republic of China (the “**PRC**”) on Mr. Peng Xinkuang (“**Mr. Peng**”), an executive director and the chairman of the board of directors (the “**Board**”) of the Company.

The Company has contacted the Public Security Bureau and was informed that (i) Shanghai Huangpu People’s Procuratorate (上海市黃浦區人民檢察院) has approved the arrest of Mr. Peng for suspected embezzlement (職務侵佔罪) (the “**Arrest**”); and (ii) Mr. Chen Donghui (“**Mr. Chen**”), an executive director of the Company, has also been summoned and detained by the Public Security Bureau according to PRC laws for suspected embezzlement (職務侵佔罪) (the “**Detention**”).

The Company has attempted to contact Mr. Peng and Mr. Chen but has been unsuccessful. As at the date of this announcement, as Mr. Peng and Mr. Chen remain uncontactable, (i) Mr. Peng and Mr. Chen are currently unable to perform their duties as directors of the Company; and (ii) the Company is not yet able to obtain any further information to ascertain the nature and status of the Arrest and the Detention.

As at the date of this announcement, (i) the Company has not received any official notice or legal document in connection with the Arrest and/or the Detention from any regulatory, governmental or judicial authority; (ii) save for the aforementioned information provided by Public Security Bureau to the Company, the Board is not aware of any other information in relation to the Arrest and/or the Detention, in particular any information which indicates that the Arrest and/or the Detention are or might be related to the business and/or operations of the Group.

As at the date of this announcement, the business and operations of the Group remain normal, and the Board is not aware of any material adverse impact on the operations or financial position of the Group as a result of the Arrest and/or the Detention. The Company will closely monitor the development of this matter and will make further announcement(s) as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
SRE Group Limited
Zhu Qiang
Executive Director

Hong Kong, 20 February 2020

As at the date of this announcement, the Board comprises seven executive directors, namely Mr. Peng Xinkuang, Mr. Chen Donghui, Mr. Zhu Qiang, Ms. Qin Wenyong, Mr. Jiang Qi, Ms. Jiang Chuming and Mr. Zong Shihua; and four independent non-executive directors, namely Mr. Zhuo Fumin, Mr. Chan, Charles Sheung Wai, Mr. Ma Lishan and Mr. Han Gensheng.

** For identification purpose only*