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SRE GROUP LIMITED
上置集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 1207)

**UPDATE RELATING TO A VERY SUBSTANTIAL DISPOSAL –
POSSIBLE DISPOSAL OF
(1) 51% EQUITY INTEREST IN SHANGHAI JINXIN; AND
(2) THE SHAREHOLDER’S AND RELATED LOAN**

Reference is made to the announcement of the Company dated 22 May 2020 (the “**Announcement**”), in relation to the Company’s intended disposal of (1) its 51% equity interest in Shanghai Jinxin, comprising the Sale Shares and the Remaining Shares; and (2) the Shareholder’s and Related Loan, by way of Listing-for-Sale. Unless otherwise stated, terms used in this announcement shall have the same meanings as those used in the Announcement.

The initial Publication Period ended on 19 June 2020 and was extended for 4 sessions lasting 5 Business Days each until 20 July 2020. The Board wishes to announce that as informed by SUAEE on 21 July 2020, no application has been received in respect of the Listing-for-Sale up to 20 July 2020. As no Qualified Bidder has been identified in the Publication Period (as extended), this Possible Disposal will not proceed. Accordingly, no circular will be despatched to the Shareholders in accordance with the Listing Rules.

By Order of the Board
SRE Group Limited
Lei Dechao
Chairman

Hong Kong, 21 July 2020

As at the date hereof, the Board comprises five executive directors, namely Mr. Lei Dechao, Mr. Zhu Qiang, Ms. Qin Wenying, Mr. Jiang Qi and Ms. Jiang Chuming; and four independent non-executive directors, namely Mr. Zhuo Fumin, Mr. Chan, Charles Sheung Wai, Mr. Ma Lishan and Mr. Han Gensheng.

* *For identification purpose only*