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SRE GROUP LIMITED
上置集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1207)

**FURTHER DELAY IN DESPATCH OF CIRCULAR
MAJOR TRANSACTION IN RELATION TO
DEBT ASSIGNMENT DOCUMENTS**

Reference is made to (i) the announcement of SRE Group Limited (the “**Company**”) dated 4 October 2020 (“**Announcement**”) in relation to the Debt Assignment Documents and (ii) the announcement of the Company dated 22 October 2020 in relation to the delay in despatch of the Circular (the “**Delay Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Transaction constitutes a major transaction for the Company under Chapter 14 of the Listing Rules. As disclosed in the Announcement, the Company has obtained a written shareholder’s approval in lieu of an approval from the Shareholders at the general meeting of the Company pursuant to Rule 14.44 of the Listing Rules. Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch the circular (“**Circular**”) in respect of the Transaction to the Shareholders within 15 business days after the publication of the Announcement, which shall fall on 23 October 2020. As disclosed in the Delay Announcement, the Stock Exchange had granted a waiver from strict compliance with Rule 14.41(a) of the Listing Rules on condition that the Company would despatch the Circular by 30 November 2020.

As additional time is required to prepare and finalise the content of the Circular, including but not limited to the financial information of the Group, the Company expects that the despatch of the Circular will be further postponed from 30 November 2020 to a date on or before 29 January 2021. The Company has further applied to the Stock Exchange for and the Stock Exchange has granted a waiver from strict compliance with Rule 14.41(a) of the Listing Rules on condition that the Company will despatch the Circular by 29 January 2021.

By Order of the Board
SRE Group Limited
Hong Zhihua
Chairman

Hong Kong, 30 November 2020

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Hong Zhihua, Mr. Zhu Qiang, Ms. Qin Wenying, Mr. Jiang Qi and Ms. Jiang Chuming; and three independent non-executive directors, namely Mr. Zhuo Fumin, Mr. Chan, Charles Sheung Wai and Mr. Ma Lishan.

* *For identification purpose only*