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(Incorporated in Bermuda with limited liability)

(Stock Code: 1207)

CHANGE OF NON-EXECUTIVE DIRECTOR

The Board hereby announces that with effect from 29 March 2022, Mr. Luo Guorong resigned as non-executive director of the Company and Mr. Pan Pan has been appointed as a non-executive director of the Company.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (“**Board**”) of SRE Group Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) hereby announces that with effect from 29 March 2022, Mr. Luo Guorong resigned as non-executive director of the Company due to other work arrangements.

Mr. Luo Guorong has confirmed to the Board that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Luo Guorong for his valuable contribution and service to the Company during his tenure of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Pan Pan (“**Mr. Pan**”) has been appointed as a non-executive director of the Company with effect from 29 March 2022.

Biographical details of Mr. Pan is set out below:

Mr. Pan, aged 36, has extensive experience in investment management and corporate finance. He has been serving as the chief asset operations officer of the asset operations branch of China Minsheng Investment Co., Ltd. (中國民生投資股份有限公司) since October 2019. Currently, he is also an executive director of CMIG Huaheng Investment Co., Ltd. (中民華恒投資有限公司), an executive director and a general manager of CMIG

International General Aviation Co., Ltd. (中民國際通用航空有限責任公司), an executive director and a general manager of CMIG Silk Road Capital Management Co., Ltd. (中民絲路資本管理有限公司), a director of China Minsheng Jiaye Investment Co., Ltd. (中民嘉業投資有限公司), a director of CMIG Capital Management Co., Ltd. (中民投資本管理有限公司), and an executive director of CM Luxembourg Investment S.A. (中民盧森堡公司).

Prior to that, Mr. Pan served as the deputy head of the president's office of China Minsheng Investment Co., Ltd from November 2015 to September 2019. He was a deputy general manager of the investment management department of Xinhua Jiayuan Pension Enterprise Management (Beijing) Co., Ltd. (新華家園養老服務(北京)有限公司, formerly known as 新華家園養老企業管理有限公司), a subsidiary of New China Life Insurance Company Ltd. (新華人壽保險股份有限公司) (a company listed on the Hong Kong Stock Exchange with stock code: 1336) from February 2015 to October 2015. He served as the secretary to the supervisory board chairman of New China Life Insurance Company Ltd from August 2010 to June 2014. He served the position of chief accountant secretary of Sinochem Group Co., Ltd. (中國中化集團公司) from October 2007 to July 2010.

Mr. Pan obtained a bachelor's degree in economics from the Renmin University of China in July 2007 and obtained a master's degree in economics from the Central University of Finance and Economics in China in January 2013. He obtained the Certificate of Accounting Professional in November 2007.

Mr. Pan has entered into a service contract with the Company for a fixed term of 3 years commencing on 29 March 2022, subject to retirement by rotation and re-election election at the annual general meetings of the Company in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), the articles of association of the Company, other applicable rules and laws, and unless otherwise terminated by either party by giving not less than 6 months' written notice to the other or otherwise in accordance with other terms of the service contract. Pursuant to his service contract, Mr. Pan is entitled to receive a director's fee of HK\$60,000 per annum, which was determined with reference to Mr. Pan's qualifications, experience and level of responsibilities undertaken and the prevailing market conditions.

Save as disclosed in this announcement, Mr. Pan (i) does not hold and has not held any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas and (ii) does not hold any position in the Company or any of its subsidiaries. As at the date of this announcement, Mr. Pan does not have any relationship with any directors, senior management and substantial shareholders or controlling shareholders of the Company and does not have any interest in the shares or the underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Pan has confirmed that there are no other matters relating to the aforementioned appointment of Mr. Pan that need to be brought to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Pan for joining as a member of the Board.

By Order of the Board
SRE Group Limited
Hong Zhihua
Chairman

Hong Kong, 28 March 2022

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Hong Zhihua, Mr. Kong Yong, Mr. Xu Ming and Mr. Jiang Qi; two non-executive directors, namely Mr. Lu Jianhua and Mr. Pan Pan; and three independent non-executive directors, namely Mr. Zhuo Fumin, Mr. Chan, Charles Sheung Wai and Mr. Ma Lishan.

* *For identification purpose only*